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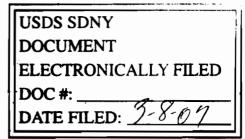
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CHANDERS OF MORE A A 2007

March 7, 2007

## **BY HAND**

Hon. Victor Marrero United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl St., Room 660 New York, NY 10007



Re:

Tongli Shipping Co. Ltd. v. Seoul Marine Service Co. Ltd.

06 Civ 13459 (VM)

Our Ref. No. 126511-00601

Dear Judge Marrero;

We represent the plaintiff in this maritime attachment matter and write to report on the status, pursuant to your Order dated March 2, 2007.

We have so far restrained two fund transfers that add up to \$21,982, or something less than half the amount of the claim. We sent Federal Express notification to the defendant, but it was returned addressee unknown.

In view of the questionable financial status of the defendant, our client held off commencing arbitration until it could be determined whether the attachment process would make the cost of arbitration worthwhile. The Hong Kong solicitors who referred the file to us are now asking the client for instructions whether to proceed with the arbitration.

In the meantime, we continue to serve Process of Maritime Attachment on a daily basis. Therefore, the action should be maintained. It can be placed on the court's suspense docket if at the same time we would be permitted to continue serving the Process of Maritime Attachment.

Thank you for your attention.

Request GRANTED. The Clerks Court in directed to place this case on the Court's Frequence Docket Plaintiff in directed to subjust an updated status reports

80 ORDERED. 30 days from the date of the state subjust of days thereafter until disposition.

3-7-07

DATE VICTOR MARRERO, U.S.D.J.

Respectfully submitted,

Jack A Greenbau

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